## Property Tax Relief Under the "Square Deal" and the "Handshake" Tax Relief Proposals Residential Property and All Other Property Classes

	Current Law	Current	Reduction in Taxes From:	
Property Class	Taxable	Law	"Square Deal"	"Handshake"
	Valuation	Taxes	Reduction	(8% Reduction)*
Residential Property (Including Farmsteads) All Other Property Classes	\$832,617,039	\$451,248,415	\$100,000,000	\$34,501,547
	\$1,025,198,334	\$511,041,294	\$0	\$42,481,630
All Property Classes	\$1,857,815,373	\$962,289,709	\$100,000,000	\$76,983,177

<sup>\*</sup>An 8% reduction in total property taxes paid by all classes of property represents an approximate reduction of 41.44 mills.

## A Comparison of Residential Property Tax Relief Under the "Square Deal" and the "Handshake" Tax Relief Proposals

\$1,000,000	\$500,000	\$456,000	\$250,000	\$150,000	\$100,000	\$75,000	Market Value
\$400	\$400	\$400	\$400	\$400	\$400	\$400	Residential Pi Tax Savii "Square Deal"
\$877	\$439	\$400	\$219	\$132	\$88	\$66	Residential Property Owners  Tax Savings Under:  "Handshake" *

<sup>\*</sup>Assumes an 8% reduction in total property taxes paid by all classes of property; which represents an approximate reduction of 41.44 mills.

## Property Tax Relief Under the "Square Deal" and the "Handshake" Tax Relief Proposals - Industrial and Utility Properties

Industrial/Utility	Property Tax Savings Under:		
Property	"Square Deal"	"Handshake" *	
Pennsylvania Power and Light (PPL, Inc.)	\$0	\$1,793,839	
Burlington Northern/Santa Fe Railroad	\$0	\$1,033,233	
Conoco Refinery	\$0	\$413,684	
Exxon Refinery	\$0	\$185,916	

<sup>\*</sup>Assumes an 8% reduction in total property taxes paid by all classes of property; which represents an approximate reduction of 41.44 mills.

## Tax Relief Proposals - Selected Actual Residential Properties of Nonresidents Property Tax Relief Under the "Square Deal" and the "Handshake"

Madison	Madison	Madison	Lake	Flathead	MT County Location
Florida	Maryland	Washington	Nevada	California	Owner's State of Residence
\$5,480,587	\$6,010,911	\$6,769,222	\$8,864,377	\$16,263,247	Market Value of Property
\$0	<b>\$</b> 0	<b>\$</b> 0	\$0	\$0	Property Tax S "Square Deal"
\$4,807	\$5,272	\$5,937	\$7,774	\$14,263	ax Savings Under: "Handshake" *

<sup>\*</sup>Assumes an 8% reduction in total property taxes paid by all classes of property; which represents an approximate reduction of 41.44 mills.